

**ONTIC FINSERVE LIMITED****Undertaking from the Managing Director / ~~Company Secretary~~ of the company****Date: October 26,2024**

To,
The Manager,
Listing Operations,
BSE Limited,
Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 540386, ISIN : INE989S01042

Dear Sir,

Sub: Proposed Rights issue up to ₹49,00,00,000/- each fully paid up of the company under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

In connection with the above application made by the company seeking In-principle approval of the Exchange for the captioned Rights issue, we hereby confirm that:

- a) Neither the issuer nor any of its promoters or directors is a wilful defaulter as defined under Regulation 2 (1) (III) of SEBI (ICDR) Regulations, 2018
- b) None of the promoters or directors of the issuer is a fugitive economic offender as defined under Regulation 2(1) (p) of SEBI (ICDR) Regulations, 2018.
- c) The issue will be underwritten only to the extent of entitlement of shareholders other than the promoters and promoter group, if opted for -NA
- d) The company or its promoters or whole-time directors are not in violation of the provisions of Regulation 34 of the SEBI Delisting Regulations, 2021.
- e) The company, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.
- f) For the proposed rights issue the issuer has complied with all the statutory formalities including the requirements of Companies Act, 2013, SEBI (ICDR) Regulations, 2018 etc. and no statutory authority has restrained the company from coming up with the proposed rights issue.

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- g) Entire issued capital of the Company is listed with Exchange and are fully paid up.
- h) The draft letter of offer inter alia includes the disclosure related to process of credit of Rights Entitlements (REs) in the demat account and renunciation thereof in terms of SEBI Circular Ref: SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020.
- i) Application for the rights issue shall allowed only through ASBA facility.
- j) No withdrawal of application shall be permitted by any shareholder after the issue closing date.
- k) Neither the issuer nor any of its promoters nor directors are declared as 'Fraudulent Borrower' by the lending banks or financial institution or consortium, in terms of RBI master circular dated July 01, 2016.

Yours Faithfully,

For Ontic Finserve limited

Bhupendrakumar Raiyani

Director

DIN: 08104918